

LYNCH & ASSOCIATES P.C.

Claims Handling for Missouri Property & Casualty Insurance

ACT TO BE PERFORMED	COMPLIANCE TIMEFRAME	REFERENCE
Provide forms necessary to present claims with reasonable explanations regarding their use	Within 15 calendar days of a request. Compliance within 10 working days of notification of claim constitutes compliance with the acknowledgment requirement below.	MO ST 375.1007(13) 20 MO ADC 100-1.030(3)
Acknowledge receipt of notification of claim from first-party claimant . If acknowledgement is not made in writing, notate and date claim file.	Within 10 working days of receiving notification	20 MO ADC 100-1.030(1)
Reply to communication from any claimant which reasonably suggests that a response is expected	Within 10 working days	20 MO ADC 100-1.030(2)
Complete investigation of a claim	Within 30 days after notification of claim	20 MO ADC 100-1.040
Advise the first-party claimant of the acceptance or denial of the claim. Denial must be in writing and a copy maintained in the claim file.	Within 15 working days after the submission of all forms necessary to establish the nature and extent of any claim	20 MO ADC 100-1.050(1)(A)
Notify the first-party claimant that more time is needed for determination of whether claim should be accepted or denied and give the reasons why more time is needed	Within 15 working days after the submission of all forms necessary to establish the nature and extent of any claim	20 MO ADC 100-1.050(1)(C)
If investigation remains incomplete, send the claimant a letter setting forth the reasons additional time is needed for investigation	Within 45 days from the date of the initial notification and every 45 days after	20 MO ADC 100-1.050(1)(C)
Give first-party claimant who is neither an attorney nor represented by an attorney written notice that the statute of limitations or a policy time limit may be expiring and may affect the claimant's rights	30 days before the date on which the time limit may expire	20 MO ADC 100-1.050(1)(E)
Give third-party claimant who is neither an attorney nor represented by an attorney written notice that the statute of limitations or a policy time limit may be expiring and may affect the claimant's rights	60 days before the date on which the time limit may expire	20 MO ADC 100-1.050(1)(E)
Give insured copy of present value calculation of future benefits when offering cash settlements of first-party long-term disability income claims and have insured sign it	At the time the settlement is entered into and at the time the insured is first approached regarding settlement	20 MO ADC 100-1.050(1)(G)

(Current as of August 2008) - This chart is not to be used as a substitute for reviewing the actual statutes and regulations.